

FRIENDS OF ANIMALS LEAGUE

(Limited by Guarantee)

COMPANY NO.: 4311334

CHARITY NO.: 201654

REPORT AND ACCOUNTS

for the year ended

31 December 2010

**SUSAN FIELD LIMITED
CHARTERED ACCOUNTANTS**

**NEPTUNE HOUSE
70 ROYAL HILL
LONDON SE10 8RF**

Friends of Animals League

Status: Company Limited by Guarantee No. 4311334
Charity registration No. 201654
The Company's governing document is its Memorandum and
Articles of Association dated 17 October 2001

Other names known by: FOAL Farm
Friends of Animals Rescue Centre

**Secretary and
Registered Office:** Deborah Smith
Friends of Animal League
Jail Lane
Biggin Hill
Kent TN16 3AX

**Management
Committee:** Ralph Baber (Chair)
Phillipa Reffold (Treasurer)
Clare Connarty
Deborah Smith
Don Rossiter
Elizabeth Cordingley
Jacqueline Sands
Julia Winn
Lisa Patient
Teresa Kelly

Chief Executive: Kim Puttock

Auditors: Susan Field Limited
Chartered Accountants
Neptune House
70 Royal Hill
London SE10 8RF

Bankers: Barclays Bank Plc
154 Main Road
Biggin Hill
Kent TN16 3BA

Friends of Animals League

Trustees' Report
for the year ended
31 December 2010

The trustees present their report and the financial statements for the year ended 31 December 2010. This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with current statutory requirements and the requirements of the Memorandum & Articles of Association.

Object

The primary object of the Friends of Animals League (FOAL) is to relieve the suffering of animals.

The mission of FOAL is to take in as many animals as we can properly care for, to restore them to health and happiness and where possible find them good new homes, or provide sanctuary for life.

For 50 years FOAL has been dedicated to the wellbeing of animals in the South East of England. This is a vital service both for the animals and for the benefit of the public.

All animals received are neutered, microchipped, vaccinated and given any other medical assistance necessary.

Dogs, cats, rabbits, guinea pigs and other small animals are then placed in secure and loving vetted homes.

Horses, donkeys, cows, pigs, sheep, goats, chickens, ducks and geese and other wildlife will generally spend the remainder of their natural lives at Foal Farm unless rehoming opportunities become available.

Underpinning our work is our core principle: **No healthy animal is ever destroyed, and if no home can be found the animal becomes a resident for the rest of its life.**

FOAL relies entirely on voluntary contributions, legacies and money made from fund raising events.

Legal Structure

The FOAL is a registered charity which is a private company limited by guarantee. The governing documents are its Articles of Association which the Board propose to update at the forthcoming AGM. The Board proposes to bring in two types of memberships: Friends who will pay a modest annual fee, and have the right to attend the AGM and ask question but they will not have the right to vote. The right to vote will be reserved for members who will pay a higher fee

Friends of Animals League

Trustees' Report
for the year ended
31 December 2010

Principal Office

The Charity's operations are based at Foal Farm Animal Rescue Centre in Biggin Hill in Kent.

Board

The Charity is governed by the Board of Directors which meets six times per year or more if necessary. At each Annual General Meeting one-third of the Board are required to retire from office by rotation, but are eligible for re-election.

The current Board members are listed on page 1.

Ian Price was removed from office on 12 June 2010.

Our Treasurer Harold Sim stepped down from the board on 12 March 2011 to take a paid assignment to undertake an urgent review of the running of FOAL.

Pippa Reffold was appointed on 8 January 2011.

We are delighted to welcome Pippa to the Board. Pippa has been helping FOAL in terms of human resource issues for a number of years and now brings this experience to the board. I am pleased to report that Pippa Renfold has volunteered to take up the role of Honorary Treasurer.

Selection of Board members

The customary approach to the appointment of a new Board member has been for an existing Board member to identify a person who has undertaken voluntary work at the farm and who has shown an interest in becoming a member of the Board. Potential Board members are interviewed by the Board and if approved are appointed to the Board. New Board members retire at the next Annual General Meeting and offer themselves for re-election by the members of FOAL.

On induction to the Board, a new Board member is given a copy of the Boards Handbook . This contains information about the way in which the Board conducts business, the Conflict of Interest Policy and Job Descriptions of directors and officers.

Friends of Animals League

Trustees' Report
for the year ended
31 December 2010

The Annual General Meeting is held in June. Election of officers is held at the first meeting of the Board of Trustees following the AGM. The Board will also agree the specific projects for the year ahead that will help FOAL to achieve its objectives.

Day to day management of the charity's operations is delegated to the Chief Executive, working to the objectives set by the Board.

FOAL continues to meet its object of relieving the suffering of animals by running an animal rescue centre based at Foal Farm.

Review of the Year

FOAL celebrated 50 years as a Charity and a number of fund raising events were held throughout the year to celebrate the Charity's Golden Jubilee Year.

We continued to successfully re-home animals through great team work between staff and volunteers.

	<u>2008</u>	<u>2009</u>	<u>2010</u>
Cats Rehomed	396	405	362
Dogs Rehomed	218	225	221
Smalls Animals Rehomed	72	86	79

Like many charities FOAL faces its challenges as the economic climate continues to bite. We are very fortunate as a Charity to have a dedicated and passionate band of volunteers and supporters. In the harsh winter of 2010 it was our volunteers that made the difficult journeys in the snow to ensure the well being of the animals.

We suffered financially during 2010 showing net outgoing resources after unrealised gain on investments of £111,998 (2009: Net incoming resources of £7,858). We managed to raise £840,055 (2009: £1,062,139) which on an annualised basis was up on the previous year 5.54%. Unfortunately our costs have risen by 26.29%. We have commissioned a special review to see how we can reduce costs.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Friends of Animals League

Trustees' Report
for the year ended
31 December 2010

Reserves Policy

Prior to 2010 our reserves policy was to retain a minimum of cash and investments equal to 4 years deficits, calculated before legacy income. This amounted to a requirement of £2.4 million, far in excess of our actual funds balance. This policy was considered unrealistic and was amended to cover 6 months operational expenses together with any committed future capital expenditure, which at the end of 2010 were £600,000. Free reserves were £718,031 (2009:£1,014,211). The policy will be reviewed annually.

Investment Policy

The Board's investment policy is to retain the majority of its reserve in cash. The Board have agreed to invest some of the surplus cash in equities.

FOAL occasionally receives shares, unit trust investments and gilts as part of legacy proceeds and its policy remains to retain such investments as long as they are listed on the London Stock Exchange and are readily realisable should the need arise.

Risk Policy

The Board have assessed the major risks to which the charity is exposed in particular those relating to operation and finance of the Charity and are satisfied that systems are in place to mitigate the Charity's exposure to major risk.

Future Plans

The Board recognise that FOAL cannot continue to run such a deficit. We are undertaking an urgent review which is being led by our former Treasurer Harold Sim.

We will continue the work of rehoming animals and try very hard to increase the numbers that we rehome.

We will also aim to increase our volunteer and supporter numbers.

Since the year end we have added a further £3,737 to the restricted funds to build the new canine unit. It now stands at 186,112 (2010:£182,375). We have shut down 16 kennels for refurbishment.

We are working on plans to improve the access to FOAL.

Friends of Animals League

Trustees' Report
for the year ended
31 December 2010

We have opened our shop in Biggin Hill. A day after the shop was opened it was vandalised, however the staff and volunteers rallied round and the shop was up and trading. I am happy to report that even after the unfortunate start we are generating a surplus.

Our main objective is that a charity such as FOAL should not exist in the future but sadly with the hard economic time ahead FOAL will be in more demand, So please help us in any way you can.

I would like to thank you all for your support and contribution be it time or money. I am most grateful to our staff who work so tirelessly. A special thanks goes to Kim Puttock who is steering us through some difficult times. Lastly my thanks go my fellow board members who show such wonderful commitment to FOAL and are the glue that binds it all together.

Statement of Trustees' Responsibilities

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources (including the income and expenditure) of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company, and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Friends of Animals League

Trustees' Report
for the year ended
31 December 2010

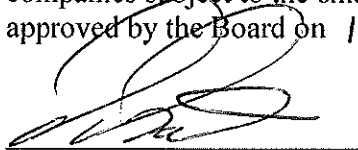
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees confirm that so far as they are aware, there is no relevant audit information of which the charity's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditor

Susan Field Limited, Chartered Accountants have indicated their willingness to continue in office. A resolution will be proposed at the Annual General Meeting.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board on 19 May 2011 and signed on its behalf by:



Ralph Baber, Chairman

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FRIENDS OF ANIMALS LEAGUE

We have audited the financial statements of Friends of Animals League for the period ended 31 December 2010 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes numbered 1 to 17.

The financial reporting framework that has been applied in their preparation is applicable law and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees' annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.


Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit. or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.



Susan Field FCA, Senior Statutory Auditor
For and on behalf of Susan Field Limited
Statutory Auditor
Chartered Accountants
Neptune House
70 Royal Hill
London
SE10 8RF

Date: 27 May 2011

Friends of Animals League

Statement of Financial Activities
Income and Expenditure Account
for the year ended
31 December 2010

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2010 £	Total Funds 2009 (16 months) £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	2	12,623	672,095	684,718	763,548
Activities for generating funds	3	-	89,167	89,167	96,640
Investment income		-	8,617	8,617	21,328
Incoming resources from					
charitable activities	4	-	57,553	57,553	98,198
Other incoming resources	5	-	-	-	82,425
		<u>12,623</u>	<u>827,432</u>	<u>840,055</u>	<u>1,062,139</u>
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income	6	-	12,517	12,517	10,004
Fundraising trading: cost of sales and other costs	6	-	41,908	41,908	49,172
Charitable activities	7	-	931,457	931,457	956,214
Governance costs	8	-	9,568	9,568	3,149
Other resources expended	9	-	-	-	32,407
		<u>-</u>	<u>995,450</u>	<u>995,450</u>	<u>1,050,946</u>
		<u>12,623</u>	<u>(168,018)</u>	<u>(155,395)</u>	<u>11,193</u>
		<u>-</u>	<u>43,397</u>	<u>43,397</u>	<u>(3,335)</u>
Net income/(expenditure) before other recognised gains and losses					
		<u>12,623</u>	<u>(124,621)</u>	<u>(111,998)</u>	<u>7,858</u>
Reconciliation of funds					
Total funds brought forward		<u>173,489</u>	<u>2,636,303</u>	<u>2,809,792</u>	<u>2,801,934</u>
Total funds carried forward		<u>186,112</u>	<u>2,511,682</u>	<u>2,697,794</u>	<u>2,809,792</u>

All income is derived from continuing activities

The notes on pages 12 to 20 form part of these financial statements.

Friends of Animals League

Company no. 4311334

Balance sheet as at

31 December 2010

	Note	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	12		1,593,651		1,622,092
Investments	13		453,731		410,334
<i>Total fixed assets</i>			<u>2,047,382</u>		<u>2,032,426</u>
Current assets					
Stocks			4,838		6,500
Debtors	14		96,386		33,663
Short term deposits			576,015		792,545
Cash at bank and in hand			69,984		25,950
<i>Total current assets</i>			<u>747,223</u>		<u>858,658</u>
Creditors: amounts falling due within one year	15		<u>(96,811)</u>		<u>(81,292)</u>
<i>Net current assets/(liabilities)</i>			650,412		777,366
Total assets less current liabilities			<u>2,697,794</u>		<u>2,809,792</u>
<i>Net assets</i>	16		<u>2,697,794</u>		<u>2,809,792</u>
The funds of the charity:					
Restricted funds			186,112		173,489
Unrestricted funds:					
Designated			900,000		700,000
General fund			<u>1,611,682</u>		<u>1,936,303</u>
Total unrestricted funds			2,511,682		2,636,303
<i>Total charity funds</i>	17		<u>2,697,794</u>		<u>2,809,792</u>

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), were approved by the Board on 19 May 2011 and signed on its behalf by:



Ralph Baber, Chairman

The notes on pages 12 to 20 form part of these financial statements.

Friends of Animals League

Notes to the accounts
for the year ended
31 December 2010

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and in the preceding year.

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(ii) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(iii) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Legacy income is taken as receivable once sufficient evidence is available to the trustees for them to have reasonable certainty that the legacy will be received.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Items donated for resale through the charity's shops are included as incoming resources when they are sold.
- Investment income is included when receivable.

(iv) Resources expended

Expenditure is accounted for on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of raising voluntary income are those incurred in organising the Country Festival Day, Christmas Gift Fair and raffle. Fundraising costs are the purchase of goods for re-sale and sale day adverts.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Friends of Animals League

Notes to the accounts
for the year ended
31 December 2010

(iv) Resources expended (continued)

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(v) Pension costs

The charity operates a staff pension scheme to which it contributes 7% of staff salaries and participating staff contribute 3%. All staff, once confirmed as permanent, are eligible to participate. The scheme is managed by a professional agency and funds are invested with Scottish Life Assurance. The scheme is a defined contribution scheme. Pension costs comprise the employer contributions for the period.

(v) Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

buildings & infrastructure	2%
equipment	20%
motor vehicles	30%

Depreciation is charged for a full year in which the asset is purchased and first used.

A notional cost of £10,000 has been attributed to the land, which is not depreciated.

Purchased investments are initially recorded at cost. Gifted investments are initially valued at mid-market value on the date of the gift.

All investments held as fixed assets are revalued at mid-market value at the balance sheet date and the unrealised gain or loss arising is taken to the Statement of Financial Activities.

When investments are sold the difference between the sale proceeds and the value in the books on the date of sale is treated as a realised gain or loss.

(vi) Stocks

Petshop stocks are counted at the year end and the resulting figure is incorporated into the financial statements. Stocks of branded merchandise are included at the lower of cost and net realisable value. Provision is made where necessary for slow-moving or obsolete stock.

Friends of Animals League

Notes to the accounts
for the year ended
31 December 2010

2 Voluntary income

	Restricted Funds	Unrestricted Funds	Total Funds 2010	Total Funds 2009 (16 months)
	£	£	£	£
Grants and Donations	12,623	66,505	79,128	127,547
Membership and sponsorship	-	16,266	16,266	20,347
Legacies	-	556,323	556,323	615,654
Donated goods and services	-	33,001	33,001	-
Total	12,623	672,095	684,718	763,548

3 Activities for generating funds

	Restricted Funds	Unrestricted Funds	Total Funds 2010	Total Funds 2009 (16 months)
	£	£	£	£
Sales of new and donated goods	-	71,506	71,506	71,973
Other fund-raising activities	-	17,661	17,661	24,667
Total	-	89,167	89,167	96,640

4 Incoming resources from charitable activities

	Restricted Funds	Unrestricted Funds	Total Funds 2010	Total Funds 2009 (16 months)
	£	£	£	£
Animal adoption receipts	-	57,216	57,216	85,195
Sundry income	-	337	337	13,003
Total	-	57,553	57,553	98,198

5 Other incoming resources

In 2009 the company received refunds of £82,425 from HM Revenue and Customs in respect of claims for VAT incurred and accounted for to HMRC in previous years following changes to VAT legislation.

Friends of Animals League

Notes to the accounts
for the year ended
31 December 2010

6 Costs of generating funds

	Restricted Funds	Unrestricted Funds	Total Funds 2010	Total Funds 2009 (16 months)
	£	£	£	£
Costs of generating voluntary income:				
Newsletters	-	6,371	6,371	7,741
Legacy costs	-	5,921	5,921	956
Other	-	225	225	1,307
	-	12,517	12,517	10,004
Fundraising:				
Events & raffles	-	19,249	19,249	11,152
Shops & tearoom	-	19,678	19,678	29,346
Advertising & other	-	2,981	2,981	8,674
	-	41,908	41,908	49,172
Total	-	54,425	54,425	59,176

7 Charitable activities

Staff costs	-	493,993	493,993	480,300
Recruitment, welfare & training	-	22,671	22,671	22,363
Consultancy and professional fees	-	7,101	7,101	-
Animal food & supplies	-	60,981	60,981	42,700
Veterinary supplies & services	-	136,282	136,282	169,264
Repairs & maintenance	-	55,437	55,437	61,674
Insurance	-	7,601	7,601	11,090
Vehicle running costs	-	8,940	8,940	7,008
Rates, light, heat & water	-	53,358	53,358	58,609
Telephone & internet	-	7,418	7,418	8,599
IT expenses	-	4,773	4,773	7,378
Printing, Postage & stationery	-	7,887	7,887	7,708
Photocopier rentals	-	6,201	6,201	-
Subscriptions	-	910	910	2,154
Bank charges	-	3,291	3,291	3,585
Accountancy	-	-	-	1,900
Sundries	-	300	300	2,876
Depreciation	-	50,432	50,432	63,852
Advertising	-	3,881	3,881	4,099
Provision for obsolete stock	-	-	-	1,055
Total	-	931,457	931,457	956,214

Friends of Animals League

Notes to the accounts
for the year ended
31 December 2010

8 Governance costs

	Restricted Funds	Unrestricted Funds	Total Funds 2010	Total Funds 2009 (16 months)
	£	£	£	£
Audit fee - current year	-	3,032	3,032	2,000
Legal fees and strategy support	-	1,650	1,650	225
AGM and Committee expenses	-	736	736	924
Restructuring costs	-	4,150	4,150	-
Total	-	9,568	9,568	3,149

9 Other resources expended

VAT recovery consultant	-	-	-	26,085
Costs relating to Canine SCU	-	-	-	6,322
Total	-	-	-	32,407

10 Staff costs

	2010	2009 (16 months)
	£	£
Salaries	458,645	445,544
National Insurance	32,317	30,474
Pension costs	3,031	4,282
Total	493,993	480,300

No employee received emoluments of more than £60,000 (2009: nil)

The company operates a Defined Contribution Pension scheme. A contribution of £2,083 was outstanding at year end.

The average number of employees during the period, calculated on the basis of full-time equivalents, was as follows:

	2010	2009
	No.	No.
Farm operations	28	25
Total	28	25

Friends of Animals League

Notes to the accounts
for the year ended
31 December 2010

11 Trustee remuneration and expenses

No trustees received any remuneration during the period (2009: £nil). Travel expenses amounting to £156 (2009: £400) were reimbursed to a trustee.

Harold Sim stepped down from the board on 12 March 2011 to take a paid assignment to undertake an urgent review of the running of the Charity. Pippa Reffold, who was appointed as a Trustee on 8 January 2011, formerly had a paid assignment with the charity for human resources issues. Neither of them undertook any transactions with the charity, financial or otherwise, during their role as Trustees.

Other than this, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period (2009: nil).

12 Tangible fixed assets

	<u>Freehold land</u>	<u>Buildings & infrastructure</u>	<u>Office equipment</u>	<u>General equipment</u>	<u>Motor vehicles</u>	<u>Total</u>
	£	£	£	£	£	£
<i>Cost</i>						
At 1 January 2010	10,000	2,070,770	17,072	67,996	24,153	2,189,991
Additions	-	4,888	7,103	10,000	-	21,991
Disposals	-	-	-	-	-	-
At 31 December 2010	<u>10,000</u>	<u>2,075,658</u>	<u>24,175</u>	<u>77,996</u>	<u>24,153</u>	<u>2,211,982</u>
<i>Accumulated depreciation</i>						
At 1 January 2010	-	474,068	11,625	58,053	24,153	567,899
Charge for the period	-	41,514	3,028	5,890	-	50,432
Disposals	-	-	-	-	-	-
At 31 December 2010	<u>-</u>	<u>515,582</u>	<u>14,653</u>	<u>63,943</u>	<u>24,153</u>	<u>618,331</u>
<i>Net book value</i>						
At 31 December 2010	<u>10,000</u>	<u>1,560,076</u>	<u>9,522</u>	<u>14,053</u>	<u>-</u>	<u>1,593,651</u>
At 31 December 2009	<u>10,000</u>	<u>1,596,702</u>	<u>5,447</u>	<u>9,943</u>	<u>-</u>	<u>1,622,092</u>

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13 Investments

	2010	2009
	£	£
Movements in the period:		
Market value 1 January 2010	410,334	413,363
Additions at cost	-	306
Proceeds of sales & redemption	-	-
Realised surplus	-	-
Unrealised surplus/(deficit)	43,397	(3,335)
Market value 31 December 2010	453,731	410,334

	2010	2009
	£	£
Portfolio details:		
(i) Common Investment Funds (CIF)	353,311	318,960
(ii) Unit Trust Funds	24,057	21,999
(iii) Equity Shares	76,363	69,375
	453,731	410,334

Item (i) represents investments in 5 approved CIFs with a cost of £300,000 in 1999.

Items (ii) and (iii) represent gifted investments. The gifts were valued at £75,806 when gifted.

14 Debtors

	2010	2009
	£	£
Legacies	47,467	-
Other debtors	2,000	1,029
Gift Aid	19,000	11,000
Prepayments	10,632	9,110
VAT reclaimable	17,287	12,524
Total	96,386	33,663

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15 Creditors: amounts falling due within one year

	2010	2009
	£	£
Trade creditors	42,960	58,449
Other creditors	3,278	1,959
Taxation and social security	13,242	-
Accruals	35,781	19,084
Deposits	1,550	1,800
 Total	96,811	81,292

16 Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	893,651	700,000	-	1,593,651
Investments	453,731	-	-	453,731
Current assets	361,111	200,000	186,112	747,223
Current liabilities	(96,811)	-	-	(96,811)
 Net assets at 31 December 2010	1,611,682	900,000	186,112	2,697,794

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17 Movements in funds

	<u>At 1 Jan.</u> <u>2010</u> £	<u>Incoming</u> <u>resources</u> £	<u>Outgoing</u> <u>resources</u> £	<u>Gain/(loss)</u> <u>on investments</u> £	<u>At 31 Dec.</u> <u>2010</u> £
<i>Restricted funds:</i>					
Canine SCU	171,585	10,790	-	-	182,375
Sound appeal	1,904	-	-	-	1,904
SA Pond Appeal	-	1,213	-	-	1,213
Other small donations	-	620	-	-	620
Total restricted funds	<u>173,489</u>	<u>12,623</u>	<u>-</u>	<u>-</u>	<u>186,112</u>
<i>Unrestricted funds</i>					
Designated fund					
Capital Works	700,000	-	-	-	700,000
Canine SCU	-	-	-	200,000	200,000
General fund	1,936,303	870,829	(995,450)	(200,000)	1,611,682
Total unrestricted funds	<u>2,636,303</u>	<u>870,829</u>	<u>(995,450)</u>	<u>-</u>	<u>2,511,682</u>
Total funds	<u>2,809,792</u>	<u>883,452</u>	<u>(995,450)</u>	<u>-</u>	<u>2,697,794</u>

Purposes of Restricted Funds:

Canine Special Care Unit: to provide an improved facility for the unit.

Sound appeal: to support costs incurred by the charity in housing animals which are not able to be re-homed with members of the public.

SA Pond Appeal: To cover the cost of a new pond for small animals

Other small donations were received towards welfare of certain animals.

Purposes of Designated Funds:

Capital Works: an amount set aside to represent costs incurred in previous years' capital works, particularly the staff quarters.

Canine SCU: an amount set aside towards cost of refurbishing and maintaining Canine SCU.

