

FRIENDS OF ANIMALS LEAGUE

(Limited by Guarantee)

COMPANY NO.: 4311334

CHARITY NO.: 201654

REPORT AND ACCOUNTS

for the year ended

31 December 2012

**FIELD SULLIVAN LIMITED
CHARTERED ACCOUNTANTS**

**NEPTUNE HOUSE
70 ROYAL HILL
LONDON SE10 8RF**

Friends of Animals League

Status: Company Limited by Guarantee No. 4311334
Charity registration No. 201654
The Company's governing document is its Memorandum and
Articles of Association dated 17 October 2001

Other names FOAL Farm
known by: Friends of Animals Rescue Centre

Secretary and Keziah Walmsley
Registered Office: Friends of Animal League
Jail Lane
Biggin Hill
Kent TN16 3AX

Management Joan Payne (Chair)
Committee: Peter Gosling (Treasurer) (resigned 1 October 2012)
Jacqueline Sands (resigned 29 January 2012)
Julia Winn (resigned 4 January 2012)
Elizabeth Cordingley (appointed 28 January 2012)
Charles Johnston
Susan Lea
Ian Price
Erin Stephens
Carole Vernon
Keziah Walmsley (appointed 28 January 2012)

Chief Executive: Kim Puttock

Auditors: Field Sullivan Limited
Chartered Accountants
Neptune House
70 Royal Hill
London SE10 8RF

Bankers: Barclays Bank Plc
154 Main Road
Biggin Hill
Kent TN16 3BA

Friends of Animals League

Trustees' Report
for the year ended
31st December 2012

The trustees present their report and the financial statements for the year ended 31 December 2012. This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with current statutory requirements and the requirements of the Memorandum & Articles of Association.

Object

The primary object of the Friends of Animals League (FOAL) is to relieve the suffering of animals.

The mission of FOAL is to take in as many animals as we can properly care for, to restore them to health and happiness and where possible find them good new homes, or provide sanctuary for life.

For 50 years FOAL has been dedicated to the wellbeing of animals in the South East of England. This is a vital service both for the animals and for the benefit of the public.

All animals received are neutered, microchipped, vaccinated and given any other medical assistance necessary.

Dogs, cats, rabbits, guinea pigs and other small animals are then placed in secure and loving vetted homes.

Horses, donkeys, cows, pigs, sheep, goats, chickens, ducks and geese and other wildlife will generally spend the remainder of their natural lives at Foal Farm unless rehoming opportunities become available.

Underpinning our work is our core principle that no healthy animal is ever destroyed, and if no home can be found the animal becomes a resident for the rest of its life.

FOAL relies entirely on membership fees, voluntary contributions, legacies and money made from fund raising events and activities such as the Farm shop.

Legal Structure

The FOAL is a registered charity which is a private company limited by guarantee. The governing documents are its Articles of Association which the Board updated and had approved at the last AGM. The proposal to bring in two types of memberships has been discarded and replaced with a single membership fee, with each member having the right to vote.

Friends of Animals League

Trustees' Report
for the year ended
31st December 2012

Principal Office

The Charity's operations are based at Foal Farm Animal Rescue Centre in Biggin Hill in Kent.

Board

The Charity is governed by the Board of Directors which meets six times per year or more if necessary. At the current time, The Board is meeting monthly to address the numerous challenges that are facing us.

The Board members as of 31st December 2012 are listed on page 1.

During 2012 the Board consolidated their position and the workings of the Charity, to concentrate on the basic tasks that are needed to ensure the welfare of the animals in our care, and to run the operation as efficiently as possible. Although there are still gains to be made, the operation of the farm has improved considerably in every area, and this is to the great credit of staff, volunteers and individual Trustees.

Selection of Board members

The customary approach to the appointment of a new Board member has been for anyone who has shown an interest in becoming a member of the Board to make their interest known to the Board. Potential Board members are interviewed by the Board and if approved are appointed. New Board members retire at the next Annual General Meeting and offer themselves for re-election by the members of FOAL.

Following a poor response at the AGM, the Trustees have now embarked on a recruitment drive for the key positions of Treasurer, Hon Sec and Major Fund raising expert, and these will be advertised via the volunteering websites. Recruited candidates will then be co-opted and then stand for re-election at the 2013 AGM.

On induction to the Board, a new Board member is given a copy of the Boards Handbook. This contains information about the way in which the Board conducts business, the Conflict of Interest Policy and Job Descriptions of directors and officers.

The Annual General Meeting is held when the annual accounts are available for members ratification. Election of officers is held at the first meeting of the Board of Trustees following the AGM. The Board will also agree the specific projects for the year ahead that will help FOAL to achieve its objectives.

Friends of Animals League

Trustees' Report for the year ended 31st December 2012

Day to day management of the charity's operations is delegated to the Interim General Manager, and plans are being developed for the continued strengthening of the management team, and succession arrangements for the General Manager position.

FOAL continues to meet its object of relieving the suffering of animals by running an animal rescue centre based at Foal Farm.

Review of the Year

As mentioned above, 2012 was a year of consolidation and reinstating the proper operational functions for the charity following the departure of the previous Board and CEO. However, the Board remains focussed on addressing the major issues facing the management team with enthusiasm and focus, and real progress continues to be made.

We continued to successfully re-home animals through great team work between staff and volunteers.

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Cats Rehomed	405	362	405	385
Dogs Rehomed	225	221	220	224
Smalls Animals Rehomed	86	79	89	135

FOAL continues to face the challenges as the economic climate remains challenging. We are very fortunate as a Charity to have a dedicated and passionate band of staff, volunteers and supporters. The Directors would once again like to recognise the support they have received for all involved at the Farm in tackling the work that needs to be done for the charity to thrive.

We continued to struggle financially during 2012 as legacy income was down by £556,000 compared with the previous year, which took us into a deficit for the year of £366,279. Our aim remains for FOAL to be self sufficient in the future, and the underlying trading position continues to improve with the efficiencies being introduced. Non legacy income improved by £39,575 compared to the previous year, there was also a reduction in costs for the year which are encouraging trends. There will also be a substantial increase to the legacy contribution to the 2013 accounts which will improve matters greatly.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Friends of Animals League

Trustees' Report
for the year ended
31st December 2012

Reserves Policy

The current policy is to have sufficient reserves to cover 6 months operational expenses together with any committed future capital expenditure. Free reserves were £1,178,861.

This policy was reviewed by the Board in 2012 and remains unchanged, but will be considered again in 2013.

Investment Policy

The Board's investment policy is to retain the majority of its reserve in cash. The Board have agreed to invest some of the surplus cash in equities.

FOAL occasionally receives shares, unit trust investments and gilts as part of legacy proceeds and its policy remains to retain such investments as long as they are listed on the London Stock Exchange and are readily realisable should the need arise.

Risk Policy

The Board have assessed the major risks to which the charity is exposed in particular those relating to operation and finance of the Charity and are satisfied that systems are in place to mitigate the Charity's exposure to major risk. An updated risk register will now be reviewed on a regular basis by the Board.

Future Plans

The Board recognise that FOAL needs to improve its financial performance to avoid the continued erosion of reserves to keep the charity viable. Actions are being planned for fund raising and review of all income attracting activities, together with continued review of all outgoings. The Board is therefore calling for volunteers to join working groups to tackle key areas such as large and small fund raising, and financial matters. Fund raising events were impacted greatly in 2012 due to the adverse weather, but remained in profit due to the outstanding efforts of all involved and the team spirit demonstrated.

We will continue the work of rehoming animals and try very hard to increase the numbers that we rehome, whilst recognising that FOAL does have certain capacity limits with the resources available. Minor improvements were made overall in 2012.

We remain committed to developing our volunteer force to best effect, and strengthening our communications with this key group of dedicated workers. A new website has been a major improvement in this area.

Friends of Animals League

Trustees' Report for the year ended 31st December 2012

Good progress is being made on the plans and preparations for the new Isolation Block, and we hope to have achieved a renewed planning consent by the summer of 2013 to allow construction to start in the good weather. Initial plans are also being developed for major improvements to the kennel block.

We are examining various plans to improve the access to FOAL, which remains a major constraint on the operation of the site. However, any dialogue has been delayed by the impending sale of the adjoining property.

The shop in Biggin Hill continues to thrive thanks to the work of the volunteers running this venture, and takings continue to grow.

The Board would like to thank everyone involved with Foal Farm for their support and contribution be it time, money and especially dedication. We are most grateful to our staff who work so tirelessly and have faced considerable change and disruption with good spirit, and continued focus on the wellbeing of the animals in our care.

The future remains a challenge but with the enthusiasm and support we have received we remain optimistic for the future of Foal Farm.

Statement of Trustees' Responsibilities

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Friends of Animals League

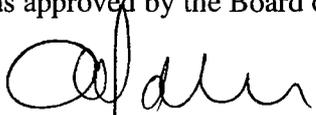
Trustees' Report
for the year ended
31st December 2012

Statement of Trustees' Responsibilities (Cont'd)

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware. The trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board on 27th April 2013 and signed on its behalf.



Charles Johnston

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF FRIENDS OF ANIMALS LEAGUE

We have audited the financial statements of Friend of Animals League for the year ended 31 December 2012 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes numbered 1 to 15. The financial reporting framework that has been applied in their preparation is the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF FRIENDS OF ANIMALS LEAGUE

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities;
- have been prepared in accordance with the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit: or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.



Timothy Sullivan FCA
Senior Statutory Auditor
for and on behalf of Field Sullivan Limited
Statutory Auditors
Chartered Accountants
Neptune House
70 Royal Hill
London
SE10 8RF

Date: 2/5/13

Friends of Animals League

Statement of Financial Activities
Income and Expenditure Account
for the year ended
31 December 2012

	<u>Note</u>	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total Funds 2012</u>	<u>Total Funds 2011</u>
		£	£	£	£
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	2	2,771	216,559	219,330	742,219
Activities for generating funds	3	-	122,902	122,902	118,190
Investment income		-	13,251	13,251	13,555
Incoming resources from charitable activities					
	4	-	64,404	64,404	61,815
Total incoming resources		<u>2,771</u>	<u>417,116</u>	<u>419,887</u>	<u>935,779</u>
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income	5	-	1,949	1,949	4,902
Fundraising trading: cost of sales and other costs	5	-	15,295	15,295	27,308
Charitable activities	6	-	761,989	761,989	804,890
Governance costs	7	-	6,933	6,933	13,658
Total resources expended		<u>-</u>	<u>786,166</u>	<u>786,166</u>	<u>850,758</u>
Net income/(expenditure) before other recognised gains and losses		<u>2,771</u>	<u>(369,050)</u>	<u>(366,279)</u>	<u>85,021</u>
Gains/(losses) on investment assets		<u>-</u>	<u>87,435</u>	<u>87,435</u>	<u>(40,849)</u>
Net movement in funds and net income		<u>2,771</u>	<u>(281,615)</u>	<u>(278,844)</u>	<u>44,172</u>
Reconciliation of funds					
Total funds brought forward		<u>184,243</u>	<u>2,557,723</u>	<u>2,741,966</u>	<u>2,697,794</u>
Total funds carried forward		<u>187,014</u>	<u>2,276,108</u>	<u>2,463,122</u>	<u>2,741,966</u>

All income is derived from continuing activities

The notes on pages 12 to 20 form part of these financial statements.

Friends of Animals League

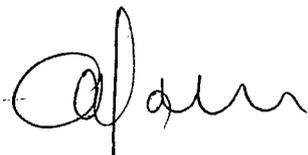
Company no. 4311334

Balance sheet as at

31 December 2012

	<u>Note</u>	<u>2012</u>		<u>2011</u>	
		£	£	£	£
Fixed assets					
Tangible assets	10		1,501,326		1,548,746
Investments	11		<u>650,317</u>		<u>562,882</u>
<i>Total fixed assets</i>			<u>2,151,643</u>		<u>2,111,628</u>
Current assets					
Stocks			3,391		3,546
Debtors	12		111,808		433,758
Short term deposits			203,354		222,535
Cash at bank and in hand			<u>55,643</u>		<u>26,101</u>
<i>Total current assets</i>			<u>374,196</u>		<u>685,940</u>
Creditors: amounts falling due within one year					
	13		<u>(62,717)</u>		<u>(55,602)</u>
<i>Net current assets</i>			311,479		630,338
Total assets less current liabilities					
			<u>2,463,122</u>		<u>2,741,966</u>
<i>Net assets</i>	14		<u>2,463,122</u>		<u>2,741,966</u>
The funds of the charity:					
Restricted funds			187,014		184,243
Unrestricted funds:					
Designated			1,097,247		1,097,247
General fund			<u>1,178,861</u>		<u>1,460,476</u>
Total unrestricted funds			2,276,108		2,557,723
<i>Total charity funds</i>	15		<u>2,463,122</u>		<u>2,741,966</u>

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), were approved by the Board on 27 April 2013 and signed on its behalf by:



Charles Johnson

The notes on pages 12 to 20 form part of these financial statements.

Friends of Animals League

Notes to the accounts
for the year ended
31 December 2012

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and in the preceding year.

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(ii) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(iii) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Legacy income is taken as receivable once sufficient evidence is available to the trustees for them to have reasonable certainty that the legacy will be received and the value can be reliably estimated.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Items donated for resale through the charity's shops are included as incoming resources when they are sold.
- Investment income is included on an accruals basis.

(iv) Resources expended

Expenditure is accounted for on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of raising voluntary income are those incurred in organising the Country Festival Day, Christmas Gift Fair and raffle. Fundraising costs are the purchase of goods for re-sale and sale day adverts.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Friends of Animals League

Notes to the accounts
for the year ended
31 December 2012

(iv) Resources expended (continued)

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(v) Pension costs

The charity operates a staff pension scheme to which it contributes 7% of staff salaries and participating staff contribute 3%. All staff, once confirmed as permanent, are eligible to participate. The scheme is managed by a professional agency and funds are invested with Scottish Life Assurance. The scheme is a defined contribution scheme. Pension costs comprise the employer contributions for the period.

(v) Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

buildings and infrastructure	2%
equipment	20%
motor vehicles	30%

Depreciation is charged for a full year in which the asset is purchased and first used.

A notional cost of £10,000 has been attributed to the land, which is not depreciated.

Purchased investments are initially recorded at cost. Gifted investments are initially valued at mid-market value on the date of the gift.

All investments held as fixed assets are revalued at mid-market value at the balance sheet date and the unrealised gain or loss arising is taken to the Statement of Financial Activities.

When investments are sold the difference between the sale proceeds and the value in the books on the date of sale is treated as a realised gain or loss.

(vi) Stocks

Petshop stocks are counted at the year end and the resulting figure is incorporated into the financial statements. Stocks of branded merchandise are included at the lower of cost and net realisable value. Provision is made where necessary for slow-moving or obsolete stock.

Friends of Animals League

Notes to the accounts
for the year ended
31 December 2012

2 Voluntary income

	Restricted Funds	Unrestricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
Grants and donations	2,771	124,595	127,366	86,546
Membership and sponsorship	-	4,944	4,944	7,937
Legacies	-	67,269	67,269	622,736
Donated goods and services	-	19,751	19,751	25,000
Total	2,771	216,559	219,330	742,219

3 Activities for generating funds

	Restricted Funds	Unrestricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
Sales of new and donated goods	-	111,310	111,310	95,453
Other fund-raising activities	-	11,592	11,592	22,737
Total	-	122,902	122,902	118,190

4 Incoming resources from charitable activities

	Restricted Funds	Unrestricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
Animal adoption receipts	-	57,535	57,535	59,315
Sundry income	-	6,869	6,869	2,500
Total	-	64,404	64,404	61,815

Friends of Animals League

Notes to the accounts
for the year ended
31 December 2012

5 Costs of generating funds

	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total Funds 2012</u>	<u>Total Funds 2011</u>
	£	£	£	£
Costs of generating voluntary income:				
Newsletters	-	1,145	1,145	919
Legacy costs	-	624	624	3,817
Other	-	180	180	166
	-	<u>1,949</u>	<u>1,949</u>	<u>4,902</u>
Fundraising:				
Events and raffles	-	3,215	3,215	8,038
Shops and tearoom	-	11,403	11,403	18,706
Advertising and other	-	677	677	564
	-	<u>15,295</u>	<u>15,295</u>	<u>27,308</u>
Total	-	<u><u>17,244</u></u>	<u><u>17,244</u></u>	<u><u>32,210</u></u>

6 Charitable activities

Staff costs	-	393,141	393,141	394,527
Recruitment, welfare and training	-	2,316	2,316	19,936
Consultancy and professional fees	-	17,195	17,195	40,691
Animal food and supplies	-	61,935	61,935	55,503
Veterinary supplies and services	-	116,979	116,979	133,264
Repairs and maintenance	-	30,611	30,611	18,159
Insurance	-	7,997	7,997	7,797
Vehicle running costs	-	6,106	6,106	7,451
Rates, light, heat and water	-	46,224	46,224	46,499
Telephone and internet	-	5,455	5,455	4,746
IT expenses	-	5,582	5,582	5,011
Printing, postage and stationery	-	4,509	4,509	4,993
Photocopier rentals	-	9,307	9,307	6,714
Subscriptions	-	212	212	2,537
Bank charges	-	2,461	2,461	4,534
Sundries	-	399	399	338
Depreciation	-	49,088	49,088	49,352
Loss on disposal of fixed asset	-	-	-	1,048
Advertising	-	2,472	2,472	1,790
Total	-	<u><u>761,989</u></u>	<u><u>761,989</u></u>	<u><u>804,890</u></u>

Friends of Animals League

Notes to the accounts
for the year ended
31 December 2012

7 Governance costs

	Restricted Funds	Unrestricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
Audit fee - current year	-	3,350	3,350	6,000
Audit fee - prior year under provision	-	2,050	2,050	2,600
Legal fees and strategy support	-	625	625	3,710
AGM and Committee expenses	-	908	908	1,348
Total	-	6,933	6,933	13,658

8 Staff costs

	2012	2011
	£	£
Salaries	367,719	366,519
National Insurance	20,192	23,789
Pension costs	5,230	4,219
Total	393,141	394,527

No employee received emoluments of more than £60,000 (2011: nil)

The company operates a Defined Contribution Pension scheme.

The number of employees during the period, was as follows:

	2012	2011
	No.	No.
Farm operations	28	29
Total	28	29

Friends of Animals League

Notes to the accounts
for the year ended
31 December 2012

9 Trustee remuneration and expenses

No trustees received any remuneration during the period (2011: £nil). Travel expenses amounting to £908 (2011: £475) were reimbursed to a trustee.

Other than this, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period (2011: nil).

10 Tangible fixed assets

	<u>Freehold land</u>	<u>Buildings & infrastructure</u>	<u>Office equipment</u>	<u>General equipment</u>	<u>Motor vehicles</u>	<u>Total</u>
	£	£	£	£	£	£
<i>Cost</i>						
At 1 January 2012	10,000	2,075,658	20,875	54,678	24,153	2,185,364
Additions	-	-	-	1,667	-	1,667
Disposals	-	-	-	-	-	-
At 31 December 2012	<u>10,000</u>	<u>2,075,658</u>	<u>20,875</u>	<u>56,345</u>	<u>24,153</u>	<u>2,187,031</u>
<i>Accumulated depreciation</i>						
At 1 January 2012	-	557,095	13,735	41,635	24,153	636,618
Charge for the period	-	41,513	2,380	5,194	-	49,087
Disposals	-	-	-	-	-	-
At 31 December 2012	<u>-</u>	<u>598,608</u>	<u>16,115</u>	<u>46,829</u>	<u>24,153</u>	<u>685,705</u>
<i>Net book value</i>						
At 31 December 2012	<u>10,000</u>	<u>1,477,050</u>	<u>4,760</u>	<u>9,516</u>	<u>-</u>	<u>1,501,326</u>
At 31 December 2011	<u>10,000</u>	<u>1,518,563</u>	<u>7,140</u>	<u>13,043</u>	<u>-</u>	<u>1,548,746</u>

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11 Investments

	2012	2011
	£	£
Movements in the period:		
Market value 1 January 2012	562,882	453,731
Additions at cost	-	150,000
Proceeds of sales & redemption	-	-
Realised surplus	-	-
Unrealised surplus/(deficit)	87,435	(40,849)
Market value 31 December 2012	650,317	562,882

	2012	2011
	£	£
Portfolio details:		
(i) Common Investment Funds (CIF)	539,102	471,413
(ii) Unit Trust Funds	26,518	23,123
(iii) Equity Shares	84,697	68,346
	650,317	562,882

Item (i) represents investments in 5 approved CIFs with a cost of £300,000 in 1999.

Items (ii) and (iii) represent gifted investments. The gifts were valued at £75,806 when gifted.

12 Debtors

	2012	2011
	£	£
Legacies	36,880	400,732
Other debtors	33,175	2,997
Gift Aid	20,789	6,289
Prepayments	12,082	14,748
VAT	8,882	8,992
Total	111,808	433,758

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13 Creditors: amounts falling due within one year

	2012	2011
	£	£
Trade creditors	45,415	17,695
Other creditors	316	1,731
Taxation and social security	5,686	6,450
Accruals	9,800	28,926
Deposits	1,500	800
Total	62,717	55,602

14 Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	801,326	700,000	-	1,501,326
Investments	253,070	397,247	-	650,317
Current assets	187,182	-	187,014	374,196
Current liabilities	(62,717)	-	-	(62,717)
Net assets at 31 December 2012	1,178,861	1,097,247	187,014	2,463,122

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15 Movements in funds

	<u>At 1 Jan.</u> <u>2012</u> £	<u>Incoming</u> <u>resources</u> £	<u>Outgoing</u> <u>resources</u> £	<u>Gain/(loss)</u> <u>on investments</u> £	<u>At 31 Dec.</u> <u>2012</u> £
<i>Restricted funds:</i>					
Canine isolation block	182,375	172	-	-	182,547
SA Pond appeal	1,213	-	-	-	1,213
Kennel rebuild	-	2,506	-	-	2,506
Other small donations	655	93	-	-	748
Total restricted funds	<u>184,243</u>	<u>2,771</u>	<u>-</u>	<u>-</u>	<u>187,014</u>
<i>Unrestricted funds</i>					
Designated fund					
Capital Works	700,000	-	-	-	700,000
Canine isolation block	397,247	-	-	-	397,247
General fund	1,460,476	417,116	(786,166)	87,435	1,178,861
Total unrestricted funds	<u>2,557,723</u>	<u>417,116</u>	<u>(786,166)</u>	<u>87,435</u>	<u>2,276,108</u>
Total funds	<u>2,741,966</u>	<u>419,887</u>	<u>(786,166)</u>	<u>87,435</u>	<u>2,463,122</u>

Purposes of Restricted Funds:

Canine Isolation Block: to provide an improved facility for the unit.

SA Pond Appeal: To cover the cost of a new pond for small animals

Other small donations were received towards welfare of certain animals.

Purposes of Designated Funds:

Capital Works: an amount set aside to represent costs incurred in previous years' capital works, particularly the staff quarters.

Canine Isolation Block: an amount set aside towards cost of refurbishing and maintaining Canine SCU.

Canine insulation block: It was agreed with Roger Thornes executor that his legacy is to be used for capital projects, on the 28th January 2012 it was confirmed by the trustees that his legacy will be used for the canine insulation block.