

# **FRIENDS OF ANIMALS LEAGUE**

**(Limited by Guarantee)**

**COMPANY NO.: 4311334**

**CHARITY NO.: 201654**

## **REPORT AND ACCOUNTS**

**for the year ended**

**31 December 2011**

**FIELD SULLIVAN LIMITED  
CHARTERED ACCOUNTANTS**

**NEPTUNE HOUSE  
70 ROYAL HILL  
LONDON SE10 8RF**

## Friends of Animals League

**Status:** Company Limited by Guarantee No. 4311334  
Charity registration No. 201654  
The Company's governing document is its Memorandum and Articles of Association dated 17 October 2001

**Other names known by:** FOAL Farm  
Friends of Animals Rescue Centre

**Secretary and Registered Office:** Deborah Smith (Secretary until 30 September 2011) (resigned 6 October 2011)  
Keziah Walmsley (Secretary from 1 October 2011)  
Friends of Animal League  
Jail Lane  
Biggin Hill  
Kent TN16 3AX

**Management Committee:** Ralph Baber (Chair to 30 September 2011) (resigned 3 October 2011)  
Joan Payne (Chair from 1 October 2011 ) (appointed 1 November 2011)  
Lisa Patient (Treasurer for the period 1 April 2011 to 30 September 2011) (resigned 3 October 2011)  
Peter Gosling (Treasurer from 1 October 2011) (appointed 4 December 2011)  
Harold Sim (Treasurer to 31 March 2011) (resigned 6 April 2011)  
Phillipa Reffold (appointed 26 January 2011 & resigned 19 September 2011)  
Clare Connarty (resigned 3 October 2011)  
Deborah Smith (resigned 6 October 2011)  
Don Rossiter (resigned 12 November 2011)  
Jacqueline Sands (resigned 29 January 2012)  
Julia Winn (resigned 4 January 2012)  
Teresa Kelly (resigned 3 October 2011)  
Elizabeth Cordingley (resigned 12 November 2011 & appointed 28 January 2012)  
Charles Johnston (appointed 1 November 2011)  
Susan Lea (appointed 1 November 2011)  
Ian Price (appointed 1 November 2011)  
Erin Stephens (appointed 1 November 2011)  
Carole Vernon (appointed 1 November 2011)  
Keziah Walmsley (appointed 28 January 2012)

**Chief Executive:** Kim Puttock

**Auditors:** Field Sullivan Limited  
Chartered Accountants  
Neptune House  
70 Royal Hill  
London SE10 8RF

**Bankers:** Barclays Bank Plc  
154 Main Road  
Biggin Hill  
Kent TN16 3BA

# Friends of Animals League

Trustees' Report  
for the year ended  
31st December 2011

The trustees present their report and the financial statements for the year ended 31 December 2011. This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with current statutory requirements and the requirements of the Memorandum & Articles of Association.

## Object

The primary object of the Friends of Animals League (FOAL) is to relieve the suffering of animals.

*The mission of FOAL is to take in as many animals as we can properly care for, to restore them to health and happiness and where possible find them good new homes, or provide sanctuary for life.*

For 50 years FOAL has been dedicated to the wellbeing of animals in the South East of England. This is a vital service both for the animals and for the benefit of the public.

All animals received are neutered, microchipped, vaccinated and given any other medical assistance necessary.

Dogs, cats, rabbits, guinea pigs and other small animals are then placed in secure and loving vetted homes.

Horses, donkeys, cows, pigs, sheep, goats, chickens, ducks and geese and other wildlife will generally spend the remainder of their natural lives at Foal Farm unless rehoming opportunities become available.

Underpinning our work is our core principle that no healthy animal is ever destroyed, and if no home can be found the animal becomes a resident for the rest of its life.

FOAL relies entirely on membership fees, voluntary contributions, legacies and money made from fund raising events and activities such as the Farm shop.

## Legal Structure

The FOAL is a registered charity which is a private company limited by guarantee. The governing documents are its Articles of Association which the Board updated and had approved at the last AGM. The proposal to bring in two types of memberships has been discarded and replaced with a single membership fee, with each member having the right to vote.

## **Friends of Animals League**

Trustees' Report  
for the year ended  
31st December 2011

### **Principal Office**

The Charity's operations are based at Foal Farm Animal Rescue Centre in Biggin Hill in Kent.

### **Board**

The Charity is governed by the Board of Directors which meets six times per year or more if necessary. At the current time, The Board is meeting monthly to address the numerous challenges that are facing us.

The Board members as of 31st December 2011 are listed on page 1.

During 2011 the Board went through a major period of change, as the previous incumbents were challenged by a call for a vote of no confidence, and chose instead to resign en bloc. The present Board therefore stepped in to keep the charity going, and were supported by the membership vote at a subsequent EGM.

### **Selection of Board members**

The customary approach to the appointment of a new Board member has been for anyone who has shown an interest in becoming a member of the Board to make their interest known to the Board. Potential Board members are interviewed by the Board and if approved are appointed. New Board members retire at the next Annual General Meeting and offer themselves for re-election by the members of FOAL.

On induction to the Board, a new Board member is given a copy of the Boards Handbook . This contains information about the way in which the Board conducts business, the Conflict of Interest Policy and Job Descriptions of directors and officers.

The Annual General Meeting is held when the annual accounts are available for members ratification. Election of officers is held at the first meeting of the Board of Trustees following the AGM. The Board will also agree the specific projects for the year ahead that will help FOAL to achieve its objectives.

Day to day management of the charity's operations was delegated to the Chief Executive, working to the objectives set by the Board. However, after the resignation of the previous Board, the CEO departed to be replaced with a General Manager responsible for the operation of the Farm.

FOAL continues to meet its object of relieving the suffering of animals by running an animal rescue centre based at Foal Farm.

## Friends of Animals League

### Trustees' Report for the year ended 31st December 2011

#### Review of the Year

As mentioned above, 2011 was a year of extreme change for the charity with the departure of the previous Board and CEO. However, the new Board undertook the challenge of addressing the major issues facing the management team with enthusiasm and focus, and are making real progress.

We continued to successfully re-home animals through great team work between staff and volunteers.

	<u>2009</u>	<u>2010</u>	<u>2011</u>
Cats Rehomed	405	362	405
Dogs Rehomed	225	221	220
Smalls Animals Rehomed	86	79	89

FOAL continues to face the challenges as the economic climate remains challenging. We are very fortunate as a Charity to have a dedicated and passionate band of volunteers and supporters. The new Directors would particularly like to commend the support they have received for all involved at the Farm in tackling the work that needs to be done for the charity to thrive.

We continued to struggle financially during 2011 even though we are showing a profit this year of £44,172 (2010: £111,998 loss), this is due to the significant amount of legacies we receive. Our aim is for FOAL to be self sufficient which we hope to achieve in the future. We managed to raise £935,779 this year which is up £95,724 compared to the previous year, there was also a reduction in costs of £144,692 to £850,758 for the year due to the efforts of the previous and current Board together with the staff and volunteers.

#### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

#### Reserves Policy

The current policy is to have sufficient reserves to cover 6 months operational expenses together with any committed future capital expenditure, which at the end of 2011 were £1,000,000. Free reserves were £1,008,977 (2010: 718,031).

This policy has remained unchanged from 2010, but will be reviewed by the Board in 2012 once the audited accounts and ongoing management accounts are available.

## **Friends of Animals League**

Trustees' Report  
for the year ended  
31st December 2011

### **Investment Policy**

The Board's investment policy is to retain the majority of its reserve in cash. The Board have agreed to invest some of the surplus cash in equities.

FOAL occasionally receives shares, unit trust investments and gilts as part of legacy proceeds and its policy remains to retain such investments as long as they are listed on the London Stock Exchange and are readily realisable should the need arise.

### **Risk Policy**

The Board have assessed the major risks to which the charity is exposed in particular those relating to operation and finance of the Charity and are satisfied that systems are in place to mitigate the Charity's exposure to major risk. An updated Risk register and action plan is being prepared by the Board and will be presented to the members at the AGM.

### **Future Plans**

The Board recognise that FOAL needs to improve its financial performance to avoid the continued erosion of reserves to keep the charity viable. Actions are being planned for fund raising and review of all income attracting activities, together with continued review of all outgoings. The Board is therefore calling for volunteers to join working groups to tackle key areas such as large and small fund raising, and financial matters.

We will continue the work of rehoming animals and try very hard to increase the numbers that we rehome, whilst recognising that FOAL does have certain capacity limits with the resources available.

We remain committed to developing our volunteer force to best effect, and strengthening our communications with this key group of dedicated workers..

Although the previous Board unfortunately allowed the planning permission for the planned Isolation Block to lapse, we are working on a new planning application and revised design that will allow us to proceed within the funding available from the generosity of donors.

We are examining various plans to improve the access to FOAL, which remains a major constraint on the operation of the site.

The shop in Biggin Hill continues to thrive thanks to the work of the volunteers running this venture, and a bookshop has added to this important income stream for the charity.

The Board would like to thank everyone involved with Foal Farm for their support and contribution be it time, money and especially dedication. we are most grateful to our staff who work so tirelessly and have faced considerable change and disruption with good spirit, and continued focus on the wellbeing of the animals in our care.

## Friends of Animals League

### Trustees' Report for the year ended 31st December 2011

The future remains a challenge but with the enthusiasm and support we have received we remain optimistic for the future of Foal Farm.

#### Statement of Trustees' Responsibilities

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

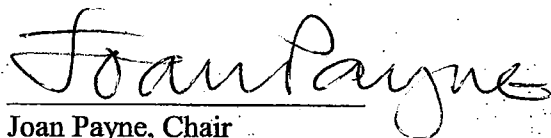
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware. The trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board on 18th August 2012 and signed on its behalf.

  
Joan Payne, Chair

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF FRIENDS OF ANIMALS LEAGUE**

We have audited the financial statements of Friend of Animals League for the year ended 31 December 2011 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes numbered 1 to 15. The financial reporting framework that has been applied in their preparation is the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.



**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF FRIENDS OF ANIMALS LEAGUE****Opinion**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities;
- have been prepared in accordance with the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit: or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.



Timothy Sullivan FCA  
Senior Statutory Auditor  
for and on behalf of Field Sullivan Limited  
Statutory Auditors  
Chartered Accountants  
Neptune House  
70 Royal Hill  
London  
SE10 8RF

Date: 18/8/12

# Friends of Animals League

Statement of Financial Activities  
Income and Expenditure Account  
for the year ended  
31 December 2011

	<u>Note</u>	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total Funds 2011</u>	<u>Total Funds 2010</u>
		£	£	£	£
<b>Incoming resources</b>					
Incoming resources from generated funds:					
Voluntary income	2	-	742,219	742,219	684,718
Activities for generating funds	3	-	118,190	118,190	89,167
Investment income		-	13,555	13,555	8,617
Incoming resources from charitable activities					
	4	350	61,465	61,815	57,553
<b>Total incoming resources</b>		<u>350</u>	<u>935,429</u>	<u>935,779</u>	<u>840,055</u>
<b>Resources expended</b>					
Costs of generating funds:					
Costs of generating voluntary income	5	-	4,902	4,902	12,517
Fundraising trading: cost of sales and other costs	5	-	27,308	27,308	41,908
Charitable activities	6	2,219	802,671	804,890	931,457
Governance costs	7	-	13,658	13,658	9,568
<b>Total resources expended</b>		<u>2,219</u>	<u>848,539</u>	<u>850,758</u>	<u>995,450</u>
<b>Net income/(expenditure) before other recognised gains and losses</b>		<u>(1,869)</u>	<u>86,890</u>	<u>85,021</u>	<u>(155,395)</u>
Gains/losses on investment assets		-	(40,849)	(40,849)	43,397
<b>Net movement in funds and net income</b>		<u>(1,869)</u>	<u>46,041</u>	<u>44,172</u>	<u>(111,998)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>186,112</u>	<u>2,511,682</u>	<u>2,697,794</u>	<u>2,809,792</u>
<b>Total funds carried forward</b>		<u>184,243</u>	<u>2,557,723</u>	<u>2,741,966</u>	<u>2,697,794</u>

*All income is derived from continuing activities  
The notes on pages 12 to 20 form part of these financial statements.*

## Friends of Animals League

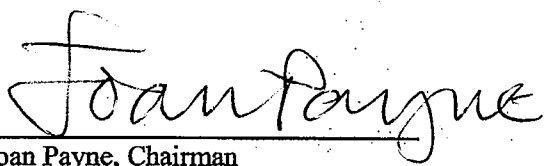
Company no. 4311334

Balance sheet as at

31 December 2011

	<u>Note</u>	<u>2011</u>		<u>2010</u>	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		1,548,746		1,593,651
Investments	11		<u>562,882</u>		<u>453,731</u>
<b>Total fixed assets</b>			<u>2,111,628</u>		<u>2,047,382</u>
<b>Current assets</b>					
Stocks		3,546		4,838	
Debtors	12	433,758		96,386	
Short term deposits		222,535		576,015	
Cash at bank and in hand		<u>26,101</u>		<u>69,984</u>	
<b>Total current assets</b>			<u>685,940</u>		<u>747,223</u>
<b>Creditors: amounts falling due within one year</b>					
	13	<u>(55,602)</u>		<u>(96,811)</u>	
<b>Net current assets/(liabilities)</b>			630,338		650,412
<b>Total assets less current liabilities</b>			<u>2,741,966</u>		<u>2,697,794</u>
<b>Net assets</b>	14		<u>2,741,966</u>		<u>2,697,794</u>
<b>The funds of the charity:</b>					
Restricted funds			184,243		186,112
Unrestricted funds:					
Designated		1,097,247		900,000	
General fund		<u>1,460,476</u>		<u>1,611,682</u>	
Total unrestricted funds			2,557,723		2,511,682
<b>Total charity funds</b>	15		<u>2,741,966</u>		<u>2,697,794</u>

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), were approved by the Board on 18th August 2012 and signed on its behalf by:



Joan Payne, Chairman

The notes on pages 12 to 20 form part of these financial statements.

# Friends of Animals League

Notes to the accounts  
for the year ended  
31 December 2011

## 1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and in the preceding year.

### (i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

### (ii) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

### (iii) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Legacy income is taken as receivable once sufficient evidence is available to the trustees for them to have reasonable certainty that the legacy will be received and the value can be reliably estimated.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Items donated for resale through the charity's shops are included as incoming resources when they are sold.
- Investment income is included on an accruals basis.

### (iv) Resources expended

Expenditure is accounted for on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of raising voluntary income are those incurred in organising the Country Festival Day, Christmas Gift Fair and raffle. Fundraising costs are the purchase of goods for re-sale and sale day adverts.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# Friends of Animals League

Notes to the accounts  
for the year ended  
31 December 2011

(iv) Resources expended (continued)

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(v) Pension costs

The charity operates a staff pension scheme to which it contributes 7% of staff salaries and participating staff contribute 3%. All staff, once confirmed as permanent, are eligible to participate. The scheme is managed by a professional agency and funds are invested with Scottish Life Assurance. The scheme is a defined contribution scheme. Pension costs comprise the employer contributions for the period.

(v) Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

buildings & infrastructure	2%
equipment	20%
motor vehicles	30%

Depreciation is charged for a full year in which the asset is purchased and first used.

A notional cost of £10,000 has been attributed to the land, which is not depreciated.

Purchased investments are initially recorded at cost. Gifted investments are initially valued at mid-market value on the date of the gift.

All investments held as fixed assets are revalued at mid-market value at the balance sheet date and the unrealised gain or loss arising is taken to the Statement of Financial Activities.

When investments are sold the difference between the sale proceeds and the value in the books on the date of sale is treated as a realised gain or loss.

(vi) Stocks

Petshop stocks are counted at the year end and the resulting figure is incorporated into the financial statements. Stocks of branded merchandise are included at the lower of cost and net realisable value. Provision is made where necessary for slow-moving or obsolete stock.

## Friends of Animals League

Notes to the accounts  
for the year ended  
31 December 2011

### 2 Voluntary income

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2011</b>	<b>Total Funds 2010</b>
	£	£	£	£
Grants and Donations	-	86,546	86,546	79,128
Membership and sponsorship	-	7,937	7,937	16,266
Legacies	-	622,736	622,736	556,323
Donated goods and services	-	25,000	25,000	33,001
<b>Total</b>	-	742,219	742,219	684,718

### 3 Activities for generating funds

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2011</b>	<b>Total Funds 2010</b>
	£	£	£	£
Sales of new and donated goods	-	95,453	95,453	71,506
Other fund-raising activities	-	22,737	22,737	17,661
<b>Total</b>	-	118,190	118,190	89,167

### 4 Incoming resources from charitable activities

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2011</b>	<b>Total Funds 2010</b>
	£	£	£	£
Animal adoption receipts	-	59,315	59,315	57,216
Sundry income	350	2,150	2,500	337
<b>Total</b>	350	61,465	61,815	57,553

# Friends of Animals League

Notes to the accounts  
for the year ended  
31 December 2011

## 5 Costs of generating funds

	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total Funds 2011</u>	<u>Total Funds 2010</u>
	£	£	£	£
Costs of generating voluntary income:				
Newsletters	-	919	919	6,371
Legacy costs	-	3,817	3,817	5,921
Other	-	166	166	225
	-	<u>4,902</u>	<u>4,902</u>	<u>12,517</u>
Fundraising:				
Events & raffles	-	8,038	8,038	19,249
Shops & tearoom	-	18,706	18,706	19,678
Advertising & other	-	564	564	2,981
	-	<u>27,308</u>	<u>27,308</u>	<u>41,908</u>
<b>Total</b>	-	<u><u>32,210</u></u>	<u><u>32,210</u></u>	<u><u>54,425</u></u>

## 6 Charitable activities

Staff costs	-	394,527	394,527	493,993
Recruitment, welfare & training	-	19,936	19,936	22,671
Consultancy and professional fees	-	40,691	40,691	7,101
Animal food & supplies	-	55,503	55,503	60,981
Veterinary supplies & services	2,219	131,045	133,264	136,282
Repairs & maintenance	-	18,159	18,159	55,437
Insurance	-	7,797	7,797	7,601
Vehicle running costs	-	7,451	7,451	8,940
Rates, light, heat & water	-	46,499	46,499	53,358
Telephone & internet	-	4,746	4,746	7,418
IT expenses	-	5,011	5,011	4,773
Printing, postage & stationery	-	4,993	4,993	7,887
Photocopier rentals	-	6,714	6,714	6,201
Subscriptions	-	2,537	2,537	910
Bank charges	-	4,534	4,534	3,291
Sundries	-	338	338	300
Depreciation	-	49,352	49,352	50,432
Loss on disposal of fixed asset	-	1,048	1,048	-
Advertising	-	1,790	1,790	3,881
<b>Total</b>	<u>2,219</u>	<u><u>802,671</u></u>	<u><u>804,890</u></u>	<u><u>931,457</u></u>

# Friends of Animals League

Notes to the accounts  
for the year ended  
31 December 2011

## 7 Governance costs

	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total Funds 2011</u>	<u>Total Funds 2010</u>
	£	£	£	£
Audit fee - current year	-	6,000	6,000	3,032
Audit fee - prior year under provision	-	2,600	2,600	-
Legal fees and strategy support	-	3,710	3,710	1,650
AGM and Committee expenses	-	1,348	1,348	736
Restructuring costs	-	-	-	4,150
<b>Total</b>	<u>-</u>	<u>13,658</u>	<u>13,658</u>	<u>9,568</u>

## 8 Staff costs

	<u>2011</u>	<u>2010</u>
	£	£
Salaries	366,519	458,645
National Insurance	23,789	32,317
Pension costs	4,219	3,031
<b>Total</b>	<u>394,527</u>	<u>493,993</u>

No employee received emoluments of more than £60,000 (2010: nil)

The company operates a Defined Contribution Pension scheme.

The average number of employees during the period, calculated on the basis of full-time equivalents, was as follows:

	<u>2011</u>	<u>2010</u>
	No.	No.
Farm operations	29	36
<b>Total</b>	<u>29</u>	<u>36</u>



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## 9 Trustee remuneration and expenses

No trustees received any remuneration during the period (2010: £nil). Travel expenses amounting to £475 (2010: £156) were reimbursed to a trustee.

Harold Sim the previous treasurer undertook consultancy services during the year for which he was paid £13,187.50, he stood down as treasurer for the duration of the contract.

Other than this, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period (2010: nil).

## 10 Tangible fixed assets

	<u>Freehold land</u>	<u>Buildings &amp; infrastructure</u>	<u>Office equipment</u>	<u>General equipment</u>	<u>Motor vehicles</u>	<u>Total</u>
	£	£	£	£	£	£
<i>Cost</i>						
At 1 January 2011	10,000	2,075,658	24,175	77,996	24,153	2,211,982
Additions	-	-	-	5,495	-	5,495
Disposals	-	-	(3,300)	(28,813)	-	(32,113)
At 31 December 2011	<u>10,000</u>	<u>2,075,658</u>	<u>20,875</u>	<u>54,678</u>	<u>24,153</u>	<u>2,185,364</u>
<i>Accumulated depreciation</i>						
At 1 January 2011	-	515,582	14,653	63,943	24,153	618,331
Charge for the period	-	41,513	2,382	5,457	-	49,352
Disposals	-	-	(3,300)	(27,765)	-	(31,065)
At 31 December 2011	<u>-</u>	<u>557,095</u>	<u>13,735</u>	<u>41,635</u>	<u>24,153</u>	<u>636,618</u>
<i>Net book value</i>						
At 31 December 2011	<u>10,000</u>	<u>1,518,563</u>	<u>7,140</u>	<u>13,043</u>	<u>-</u>	<u>1,548,746</u>
At 31 December 2010	<u>10,000</u>	<u>1,560,076</u>	<u>9,522</u>	<u>14,053</u>	<u>-</u>	<u>1,593,651</u>

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## 11 Investments

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Movements in the period:		
Market value 1 January 2011	453,731	410,334
Additions at cost	150,000	-
Proceeds of sales & redemption	-	-
Realised surplus	-	-
Unrealised (deficit)/surplus	(40,849)	43,397
 Market value 31 December 2011	<b>562,882</b>	<b>453,731</b>

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Portfolio details:		
(i) Common Investment Funds (CIF)	471,413	353,311
(ii) Unit Trust Funds	23,123	24,057
(iii) Equity Shares	68,346	76,363
	<b>562,882</b>	<b>453,731</b>

Item (i) represents investments in 5 approved CIFs with a cost of £300,000 in 1999.

Items (ii) and (iii) represent gifted investments. The gifts were valued at £75,806 when gifted.

## 12 Debtors

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Legacies	400,732	47,467
Other debtors	2,997	2,000
Gift Aid	6,289	19,000
Prepayments	14,748	10,632
VAT	8,992	17,287
 Total	<b>433,758</b>	<b>96,386</b>

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### 13 Creditors: amounts falling due within one year

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade creditors	17,695	42,960
Other creditors	1,731	3,278
Taxation and social security	6,450	13,242
Accruals	28,926	35,781
Deposits	800	1,550
<b>Total</b>	<b>55,602</b>	<b>96,811</b>

### 14 Analysis of net assets between funds

	<b>General Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	848,746	700,000	-	1,548,746
Investments	362,882	200,000	-	562,882
Current assets	304,450	197,247	184,243	685,940
Current liabilities	(55,602)	-	-	(55,602)
<b>Net assets at 31 December 2011</b>	<b>1,460,476</b>	<b>1,097,247</b>	<b>184,243</b>	<b>2,741,966</b>

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### 15 Movements in funds

	<u>At 1 Jan.</u> <u>2011</u> £	<u>Incoming</u> <u>resources</u> £	<u>Outgoing</u> <u>resources</u> £	<u>Gain/(loss)</u> <u>on investments</u> £	<u>At 31 Dec.</u> <u>2011</u> £
<b><i>Restricted funds:</i></b>					
Canine isolation block	182,375	-	-	-	182,375
Sound appeal	1,904	-	(1,904)	-	-
SA Pond appeal	1,213	-	-	-	1,213
Other small donations	620	350	(315)	-	655
<b>Total restricted funds</b>	<u>186,112</u>	<u>350</u>	<u>(2,219)</u>	<u>-</u>	<u>184,243</u>
<b><i>Unrestricted funds</i></b>					
Designated fund					
Capital Works	700,000	-	-	-	700,000
Canine isolation block	200,000	197,247	-	-	397,247
General fund	1,611,682	738,182	(848,539)	(40,849)	1,460,476
<b>Total unrestricted funds</b>	<u>2,511,682</u>	<u>935,429</u>	<u>(848,539)</u>	<u>(40,849)</u>	<u>2,557,723</u>
<b>Total funds</b>	<u>2,697,794</u>	<u>935,779</u>	<u>(850,758)</u>	<u>(40,849)</u>	<u>2,741,966</u>

#### Purposes of Restricted Funds:

Canine Isolation Block: to provide an improved facility for the unit.

Sound Appeal: to support costs incurred by the charity in housing animals which are not able to be re-homed with members of the public.

SA Pond Appeal: To cover the cost of a new pond for small animals

Other small donations were received towards welfare of certain animals.

#### Purposes of Designated Funds:

Capital Works: an amount set aside to represent costs incurred in previous years' capital works, particularly the staff quarters.

Canine Isolation Block: an amount set aside towards cost of refurbishing and maintaining Canine SCU.

Canine insulation block: It was agreed with Roger Thornes executor that his legacy is to be used for capital projects, on the 28th January 2012 it was confirmed by the trustees that his legacy will be used for the canine insulation block.