

Company registration number: 4311334
Charity registration number: 201654

Friends of Animals League

known as
FOAL farm

(A company limited by guarantee)

Annual Report and Financial Statements
for the Year Ended 31 December 2013

Field Sullivan Limited
70 Royal Hill
London
SE10 8RF

**Friends of Animals League
known as
FOAL farm**

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**Friends of Animals League
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FOAL farm**

Reference and Administrative Details

Charity name	Friends of Animals League known as FOAL farm	
Charity registration number	201654	
Company registration number	4311334	
Principal office	Friends of Animal League Jail Lane Biggin Hill Kent TN16 3AX	
Registered office	Friends of Animal League Jail Lane Biggin Hill Kent TN16 3AX	
Trustees	Diane Bate, Treasurer	(appointed 8 June 2013)
	Elizabeth Cordingley	
	Sally Denbigh	(appointed 8 June 2013)
	Martyn Dryden, Secretary	(appointed 8 June 2013)
	Charles Johnston, Chair	
	Susan Lea	(resigned 8 June 2013)
	Joan Payne	(resigned 8 June 2013)
	Ian Price	
	Lynne Spencer	(appointed 3 August 2013)
	Erin Stephens	(resigned 25 May 2013)
	Carole Veron	
	Keziah Walmsley	

**Friends of Animals League
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Reference and Administrative Details

General manager

Debra Taylor

Bankers

Barclays Bank PLC
154 Main Road
Biggin Hill
Kent
TN16 3BA

Auditor

Field Sullivan Limited
70 Royal Hill
London
SE10 8RF

**Friends of Animals League
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Trustees' Report

The trustees present their report and the financial statements for the year ended 31 December 2013. This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with current statutory requirements and the requirements of the Memorandum and Articles of Association.

Object

The primary object of the Friends of Animals League (FOAL) is to relieve the suffering of animals.

The mission of FOAL is to take in as many animals as we can properly care for, to restore them to health and happiness and where possible find them good new homes, or provide sanctuary for life.

For 50 years FOAL has been dedicated to the wellbeing of animals in the South East of England. This is a vital service both for the animals and for the benefit of the public.

All animals received are neutered, micro chipped, vaccinated and given any other medical assistance necessary.

Dogs, cats, rabbits, guinea pigs and other small animals are then placed in secure and loving vetted homes.

Horses, donkeys, cows, pigs, sheep, goats, chickens, ducks and geese and other wildlife will generally spend the remainder of their natural lives at Foal Farm unless rehoming opportunities become available.

Underpinning our work is our core principle that no healthy animal is ever destroyed, and if no home can be found the animal becomes a resident for the rest of its life.

FOAL relies entirely on membership fees, voluntary contributions, legacies and money made from fund raising events and activities such as the Farm shop.

Legal Structure

The FOAL is a registered charity which is a private company limited by guarantee. The governing documents are its Articles of Association which the Board updated and had approved at the last AGM. The proposal to bring in two types of memberships has been discarded and replaced with a single membership fee, with each member having the right to vote.

Principal Office

The Charity's operations are based at Foal Farm Animal Rescue Centre in Biggin Hill in Kent.

Board

The Charity is governed by the Board of Directors which meets six times per year or more if necessary. At the current time, The Board is meeting monthly to address the numerous challenges that are facing us.

The Board members as of 31 December 2013 are listed on page 1.

During 2013 the Board continued to concentrate on the basic tasks that are needed to ensure the welfare of the animals in our care, and to run the operation as efficiently as possible. The operation of the farm has seen further improvement in every area, and this is to the great credit of staff, volunteers and individual Trustees.

**Friends of Animals League
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Trustees' Report

Selection of Board members

The Trustees have addressed the skills balance needed and have made a further appointment during the year to bring HR expertise to the Board. As before, any Potential Board members are interviewed by the Board and if approved are appointed. New Board members retire at the next Annual General Meeting and offer themselves for re-election by the members of FOAL.

On induction to the Board, a new Board member is given a copy of the Boards Handbook. This contains information about the way in which the Board conducts business, the Conflict of Interest Policy and Job Descriptions of directors and officers.

The Annual General Meeting is held when the annual accounts are available for members ratification. Election of officers is held at the first meeting of the Board of Trustees following the AGM. The Board will also agree the specific projects for the year ahead that will help FOAL to achieve its objectives.

Day to day management of the charity's operations is delegated to the Interim General Manager, and plans are being developed for the continued strengthening of the management team, and a realignment of senior positions to recognise the differing skills needed in general operational management as well as the commercial aspects in the current challenging economic environment.

FOAL continues to meet its object of relieving the suffering of animals by running an animal rescue centre based at Foal Farm.

Review of the Year

FOAL continued to experience the challenges of the economic situation, and the particular obstacles that a another very extreme winter brought to the operations . We are very fortunate as a Charity to have a dedicated and passionate band of staff, volunteers and supporters. The Trustees would once again like to recognise the support they have received for all involved at the Farm in tackling the work that needs to be done for the charity to thrive.

We continued to successfully re-home animals through great team work between staff and volunteers.

	2010	2011	2012	2013
Cats rehomed	362	405	385	343
Dogs rehomed	221	220	224	228
Small animals rehomed	79	89	135	140

We continued to struggle financially during 2013 and experienced a real period of tight cashflow, but pressure was relieved greatly by the enormous generosity of the late Elisabeth Ward, whose estate endowed us with an additional £450,000. Our aim remains for FOAL to be self sufficient in the future, and the underlying trading position continues to improve with the efficiencies being introduced. However it remains a fact that Foal Farm's existence relies on these legacies to support an underlying trading deficit, and this continues to be a major concern to the Trustees.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

**Friends of Animals League
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Trustees' Report

Reserves Policy

The current policy is to have sufficient reserves to cover 6 months operational expenses together with any committed future capital expenditure. Some rebalancing is being carried out across various investment accounts to maintain this position whilst also improving the investment income wherever possible.

Investment Policy

The Board's investment policy is to retain the majority of its reserve in cash across a number of instant access and longer term accounts that provide improved rates of interest.

FOAL occasionally receives shares, unit trust investments and gilts as part of legacy proceeds and its policy remains to retain such investments as long as they are listed on the London Stock Exchange and are readily realisable should the need arise.

Risk Policy

The Board have assessed the major risks to which the charity is exposed in particular those relating to operation and finance of the Charity. Although we are satisfied that systems are in place to mitigate the Charity's exposure to major risk, the audit process has identified areas that can improve our financial controls and returns, and these are being adopted as a matter of urgency. An updated risk register will now be reviewed on a regular basis by the Board.

Future Plans

The Board recognised that FOAL needs to improve its financial performance to avoid the continued erosion of reserves to keep the charity viable and actions were initiated for fund raising and income attracting activities, together with continued review of all outgoings. Fund raising events were again impacted due to the adverse weather, but remained in profit due to the outstanding efforts of all involved and the team spirit demonstrated.

We will continue the work of rehoming animals and try very hard to increase the numbers that we rehome, whilst recognising that FOAL does have certain capacity limits with the resources available, but also to expand the opportunities for the public and members to interact with our animals.

We remain committed to developing our communications . The new website has been a major improvement in this area, and the staff are introducing a series of social media initiatives such as promoting sponsorship arrangements, and these are showing excellent early returns.

Progress on the redevelopment of the new Isolation Block was slowed due to the cashflow constraints mentioned above, but we have achieved a renewed planning consent and we hope that construction will now commence before the end of the summer for completion early in 2015.

We continue to examine various plans to improve the access to FOAL, which remains a major constraint on the operation of the site. We hope to share ideas with members as soon as they are finalised and then launch a fund raising campaign.

The shop in Biggin Hill continues to thrive thanks to the work of the volunteers running this venture, and takings continue to grow. The lease has therefore been renewed with our landlord.

**Friends of Animals League
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Trustees' Report

The Board would like to thank everyone involved with Foal Farm for their support and contribution be it time, money and especially dedication. We are most grateful to our staff who work so tirelessly, and continued focus on the wellbeing of the animals in our care.

The future remains a challenge but with the enthusiasm and support we have received we remain optimistic.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware. The Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board on 17th May 2014 and signed on its behalf.



.....
Charles Johnston
Trustee

Date: 29-5-14
.....

Independent Auditors' Report to the Trustees of
Friends of Animals League
known as
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We have audited the financial statements of Friends of Animals League for the year ended 31 December 2013, set out on pages 9 to 21. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Independent Auditors' Report to the Trustees of
Friends of Animals League
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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.


.....
Field Sullivan Limited

70 Royal Hill
London
SE10 8RF

Date: 2/6/14

Field Sullivan Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**Friends of Animals League
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**Statement of Financial Activities (including Income and Expenditure Account and
Statement of Total Recognised Gains and Losses) for the Year Ended 31 December 2013**

	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012	
Note	£	£	£	£	
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	846,470	2,787	849,257	219,330
Activities for generating funds	3	135,956	-	135,956	122,902
Investment income	4	12,863	-	12,863	13,251
Incoming resources from charitable activities	5	62,465	-	62,465	64,404
Total incoming resources		<u>1,057,754</u>	<u>2,787</u>	<u>1,060,541</u>	<u>419,887</u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	6	42,460	-	42,460	17,244
Charitable activities	6	742,866	-	742,866	761,989
Governance costs	6	3,775	-	3,775	6,933
Total resources expended		<u>789,101</u>	<u>-</u>	<u>789,101</u>	<u>786,166</u>
Net income/(expenditure) before other recognised gains and losses		268,653	2,787	271,440	(366,279)
Other recognised gains/losses					
Gains on investment assets		<u>146,864</u>	<u>-</u>	<u>146,864</u>	<u>87,435</u>
Net movements in funds		415,517	2,787	418,304	(278,844)
Reconciliation of funds					
Total funds brought forward		<u>2,276,108</u>	<u>187,014</u>	<u>2,463,122</u>	<u>2,741,966</u>
Total funds carried forward		<u>2,691,625</u>	<u>189,801</u>	<u>2,881,426</u>	<u>2,463,122</u>

The notes on pages 11 to 21 form an integral part of these financial statements.

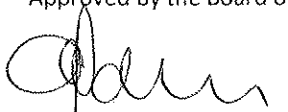
**Friends of Animals League
trading as
FOAL farm (Registration number: 4311334)**

Balance Sheet as at 31 December 2013

		2013		2012	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		1,461,937		1,501,326
Investments	12		797,182		650,317
			<u>2,259,119</u>		<u>2,151,643</u>
Current assets					
Stocks and work in progress		2,935		3,391	
Debtors	13	133,709		111,808	
Cash at bank and in hand		<u>514,160</u>		<u>258,997</u>	
		650,804		374,196	
Creditors: Amounts falling due within one year					
	14	<u>(28,497)</u>		<u>(62,717)</u>	
Net current assets			<u>622,307</u>		<u>311,479</u>
Net assets			<u>2,881,426</u>		<u>2,463,122</u>
The funds of the charity:					
Restricted funds			189,801		187,014
Unrestricted funds					
Revaluation reserve		146,864		87,435	
Unrestricted income funds		<u>2,544,761</u>		<u>2,188,673</u>	
Total unrestricted funds			<u>2,691,625</u>		<u>2,276,108</u>
Total charity funds			<u>2,881,426</u>		<u>2,463,122</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on ¹⁷⁻⁵⁻¹⁴ and signed on its behalf by:



.....
Charles Johnston
Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

**Friends of Animals League
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Notes to the Financial Statements for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 18.

Incoming resources

Voluntary income including gifts, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

(i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.

(ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

The charity has not received any goods for use by the charity itself.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a pro rata basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

**Friends of Animals League
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Notes to the Financial Statements for the Year Ended 31 December 2013

..... *continued*

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	20% straight line basis
Office equipment	20% straight line basis
Freehold building	2% straight line basis

Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

**Friends of Animals League
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Notes to the Financial Statements for the Year Ended 31 December 2013

..... continued

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Donations and legacies				
Legacies and bequests	588,327	-	588,327	67,269
Grants and donations	228,778	2,787	231,565	127,366
Membership and sponsorship	8,085	-	8,085	4,944
Donated goods and services	21,280	-	21,280	19,751
	<u>846,470</u>	<u>2,787</u>	<u>849,257</u>	<u>219,330</u>

3 Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Operating activity				
Sale of new and donated goods	118,222	-	118,222	111,310
Other fundraising activities	17,734	-	17,734	11,592
	<u>135,956</u>	<u>-</u>	<u>135,956</u>	<u>122,902</u>

**Friends of Animals League
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Notes to the Financial Statements for the Year Ended 31 December 2013

..... *continued*

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Income from other investments	12,863	-	12,863	13,251

5 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Charitable activity				
Animal adoption receipts	55,328	-	55,328	57,535
Other	6,937	-	6,937	6,869
Profit on disposal of tangible fixed assets	200	-	200	-
	<u>62,465</u>	<u>-</u>	<u>62,465</u>	<u>64,404</u>

**Friends of Animals League
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Notes to the Financial Statements for the Year Ended 31 December 2013

..... continued

6 Total resources expended

	Donations and legacies	Charitable activity	Governance	Total 2013	Total 2012
	£	£	£	£	£
Direct costs					
Fundraising costs	17,745	-	-	17,745	15,295
Newletters and other costs	3,435	-	-	3,435	1,949
Animal food and supplies	13,780	50,103	-	63,883	61,935
Veterinary supplies and services	-	106,699	-	106,699	116,979
Wages and salaries	5,500	391,225	-	396,725	393,141
Agency staff	-	2,580	-	2,580	-
Depreciation of freehold property	-	41,513	-	41,513	41,513
The audit of the charity's annual accounts	-	-	3,775	3,775	5,400
AGM and committee expenses	-	-	-	-	909
Legal fees and strategy support	-	430	-	430	624
	<u>40,460</u>	<u>592,550</u>	<u>3,775</u>	<u>636,785</u>	<u>637,745</u>
Support costs					
Recruitment, welfare and staff training	-	1,775	-	1,775	2,316
Rates, light, heat and power	-	54,284	-	54,284	46,224
Insurance	-	8,613	-	8,613	7,997
Repairs and maintenance	2,000	26,614	-	28,614	30,611
Telephone and fax	-	2,878	-	2,878	5,455
IT expenses	-	3,945	-	3,945	5,583
Printing, postage and stationery	-	2,107	-	2,107	4,509
Subscriptions	-	893	-	893	212
Photocopier rentals	-	9,553	-	9,553	9,307

**Friends of Animals League
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Notes to the Financial Statements for the Year Ended 31 December 2013

..... continued

Sundry expenses	-	135	-	135	399
Vehicle running costs	-	7,541	-	7,541	6,106
Advertising	-	2,428	-	2,428	2,472
Consultancy and professional fees	-	17,634	-	17,634	17,195
Bank charges	-	3,011	-	3,011	2,461
Depreciation of plant and machinery	-	6,524	-	6,524	5,194
Depreciation of office equipment	-	2,381	-	2,381	2,380
	<u>2,000</u>	<u>150,316</u>	-	<u>152,316</u>	<u>148,421</u>
	<u>42,460</u>	<u>742,866</u>	<u>3,775</u>	<u>789,101</u>	<u>786,166</u>

7 Trustees' remuneration and expenses

No trustees received any remuneration during the period (2012:£nil). Travel expenses amounting to £139 (2012:£908) were reimbursed to a trustee.

Other than this, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period (2011:£nil)

8 Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2013		2012	
	£	£	£	£
Auditors' remuneration - audit services		3,775		5,400
Profit on disposal of tangible fixed assets		(200)		-
Depreciation of tangible fixed assets		<u>50,418</u>		<u>49,087</u>

**Friends of Animals League
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FOAL farm**

Notes to the Financial Statements for the Year Ended 31 December 2013

..... *continued*

9 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2013	2012
	£	£
Wages and salaries	<u>396,725</u>	<u>393,141</u>

Senior employees

During the year, defined contribution pension contributions on behalf of these staff amounted to £5,106 (2012 - £5,230).

10 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

**Friends of Animals League
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Notes to the Financial Statements for the Year Ended 31 December 2013

..... continued

11 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost or Valuation				
As at 1 January 2013	2,085,657	80,498	20,875	2,187,030
Additions	-	15,130	-	15,130
Disposals	-	(4,100)	-	(4,100)
As at 31 December 2013	<u>2,085,657</u>	<u>91,528</u>	<u>20,875</u>	<u>2,198,060</u>
Depreciation				
As at 1 January 2013	598,608	70,982	16,115	685,705
Charge for the year	41,513	6,524	2,381	50,418
As at 31 December 2013	<u>640,121</u>	<u>77,506</u>	<u>18,496</u>	<u>736,123</u>
Net book value				
As at 31 December 2013	<u>1,445,536</u>	<u>14,022</u>	<u>2,379</u>	<u>1,461,937</u>
As at 31 December 2012	<u>1,487,049</u>	<u>9,516</u>	<u>4,760</u>	<u>1,501,325</u>

**Friends of Animals League
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Notes to the Financial Statements for the Year Ended 31 December 2013

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12 Investments held as fixed assets

	Other investments £
Market value	
As at 1 January 2013	650,317
Revaluation	<u>146,865</u>
As at 31 December 2013	<u>797,182</u>
Net book value	
As at 31 December 2013	<u>797,182</u>
As at 31 December 2012	<u>650,317</u>

All investment assets were held in the UK.

13 Debtors

	2013 £	2012 £
Other debtors	124,485	99,726
Prepayments and accrued income	<u>9,224</u>	<u>12,082</u>
	<u>133,709</u>	<u>111,808</u>

14 Creditors: Amounts falling due within one year

	2013 £	2012 £
Trade creditors	11,495	45,415
Taxation and social security	6,316	5,686
Other creditors	2,661	1,816
Accruals and deferred income	<u>8,025</u>	<u>9,800</u>
	<u>28,497</u>	<u>62,717</u>

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Notes to the Financial Statements for the Year Ended 31 December 2013

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15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

16 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

17 Net assets by fund

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£	£	£
Tangible assets	761,937	700,000	-	1,461,937	1,501,326
Investments	210,134	397,247	189,801	797,182	650,317
Current assets	650,804	-	-	650,804	374,196
Creditors:					
Amounts falling due within one year	(28,497)	-	-	(28,497)	(62,717)
Net Assets	<u>1,594,378</u>	<u>1,097,247</u>	<u>189,801</u>	<u>2,881,426</u>	<u>2,463,122</u>

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Notes to the Financial Statements for the Year Ended 31 December 2013

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18 Analysis of funds

	At 1 January 2013	Incoming resources	Resources expended	Other recognised gains/losses	At 31 December 2013
	£	£	£	£	£
General Funds					
Unrestricted income fund	1,178,861	1,057,754	(789,101)	146,864	1,594,378
Designated Funds					
Capital works	700,000	-	-	-	700,000
Canine isolation block	397,247	-	-	-	397,247
	<u>1,097,247</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,097,247</u>
Restricted Funds					
Canine isolation block	182,547	-	-	-	182,547
SA pond appeal	1,213	284	-	-	1,497
Kennel rebuild	2,506	2,320	-	-	4,826
Other small donations	748	183	-	-	931
	<u>187,014</u>	<u>2,787</u>	<u>-</u>	<u>-</u>	<u>189,801</u>
	<u>2,463,122</u>	<u>1,060,541</u>	<u>(789,101)</u>	<u>146,864</u>	<u>2,881,426</u>

Capital works: an amount set aside to represent costs incurred in previous years' capital works, particularly the staff quarters.

Canine isolation block: an amount set aside towards the costs of reburishing and maintaining the Canine SCU.

Canine isolation block: to provide an improved facility for the unit

SA Pond Appeal: to cover the cost of a new pond for small animals.

Kennel rebuild: to cover the cost of rebuilding the kennels.

Other small donations were received towards the welfare of certain animals.

